

Sunrise Finance & Consulting

Small Business Guide Library

Forming an LLC in Minnesota

Minnesota makes it straightforward to establish an LLC, giving small business owners liability protection and tax flexibility.

Steps to Form Your LLC

- Name Search: Verify availability on the MN Secretary of State website.
- Articles of Organization: File online or by mail (fee: \$155 online / \$135 paper, June 2025).
- Registered Agent: Must have a physical Minnesota address.
- Operating Agreement: Outline ownership and management—even single member LLCs benefit.
- EIN: Apply free on IRS.gov to open bank accounts and file taxes.
- Business Licenses: Check state, county, and city requirements.
- Initial Tax Registration: Sign up for MN eService's for sales tax or withholding.

Ongoing Requirements

- Annual renewal due December 31 (no fee for active businesses).
- Maintain separate business accounts and accurate records.
- Consider S Corp election via Form 2553 when profits rise.

Timeline & Tips

Online filings process same day; paper can take two weeks. Secure matching domains and social handles early.

Full Disclaimer: The content contained in these resources—whether called a guide, checklist, toolkit, template, or workbook—is provided for educational and informational purposes only. It does not constitute legal, tax, accounting, or financial advice and should not be treated as such. Every individual and business situation is different; assumptions, simplifications, or examples used here may not apply to your specific circumstances. You should consult a qualified professional before implementing strategies, making decisions, or relying on any of the content. Sunrise Finance & Consulting LLC makes no warranties regarding the accuracy, completeness, or suitability of these materials, and disclaims any liability for actions taken or not taken based on the content.